



**OFFICE OF THE GOVERNOR
NEVADA STATE OFFICE OF ENERGY**

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State Energy Office Seeks Renewable Energy Proposals

The Nevada State Office of Energy ("NSOE") announced today that it has issued a Request for Proposals ("RFP") for renewable energy projects under the \$8,224,097 Revolving Loan Program.

"The NSOE is excited to help stimulate projects that can help jumpstart Nevada's renewable energy economy," said Robert Nellis, program coordinator. "This program will provide short-term, low-cost loans to developers to assist them with startup costs."

Applicants may apply for a minimum of \$200,000 and a maximum of \$1,645,000 and must be able to enter a loan contract prior to June 30. Loan terms will be less than 15 years with an interest rate of three percent. Lower interest rates will be available for disadvantaged communities.

In addition, projects must be no more than 60kW in size for solar PV and 20kW maximum for wind turbines and solar thermal. They must also use a reliable, proven technology and include the expansion of an existing renewable energy system or construction of a new system.

Projects will be ranked on a variety of factors including readiness to proceed, job creation/retention, renewable energy generation relative to project cost, fossil fuels or greenhouse reduction, and leveraging of additional financing. The highest ranked projects will be presented to the Nevada Legislature's Interim Finance Committee for approval.

Interested parties should go to <http://energy.nv.gov/recovery/>, click on Revolving Loans, print the application, fill it out and then mail it to the Nevada State Energy Office with the necessary attachments.
